

IE 460 Fall 2023
Information on Exam II

Exam II will take place on November 9th, 2023, Thursday, 13:30-15:20, EEZ03 (Location of the lectures).

All topics covered until now, except for the parts on the inventory positioning problem, are included in the exam. The detailed outline of the course was recently updated and posted on the course WEB site earlier last week.

In addition to the above readings, you are expected to go over the Comments for HW#1, Comments for HW#2, Comments for HW#3, Comments for HW#4 and Comments on HW#5 (will be available on Tuesday evening after you submit your homework), as well as Comments on the Exam #1 not only to find out possible approaches to the problems asked so far but for other general hints and statements of general expectations, as well.

More information on the exam is presented below:

- (1) Please read the questions carefully.
- (2) If you cannot solve a part of a problem, and you think you need the solution of the part to go ahead to the next, if needed, define a parameter for the value and proceed with that parameter.
- (3) Numerical problems will be asked. I advise you to be systematic in computations – write the formula and start playing with the numbers. You will never get the entire grade if you only have numbers and an incorrect solution (or nothing but just a final number and even a correct solution).
- (4) You are not expected to memorize any formula or (procedure (algorithm) like “solution techniques,” as they will be supplied in the exam, **without any explanation**. Additionally, you are not allowed to ask questions about the meaning of those symbols in the formula or procedures provided. As you are not allowed to dwell on the formulas supplied, you are expected to understand the logic of those beforehand. The information provided is to ensure you do not miss anything.
- (5) Modeling questions will be asked. Always define whatever symbols you are using. If you think you need some assumptions or new definitions, state them clearly and explain why you need them. Additionally, more conceptual questions will be asked. You are expected to make concise explanations when necessary.
- (6) Time usage in the exam is essential. Try to concentrate on questions. You will not be allowed to ask any questions during the exam except to ask the meaning of some words you may not know.
- (7) No definitions will be asked, so you do not need to memorize any. However, you must understand the meanings, as the questions may explicitly or implicitly ask for those.
- (8) The exam will be a closed book, closed notes. No cellular phones will be allowed. It would help to switch your phones off and put them away during the exam. You will need a calculator for the exam. You must have your calculator and other necessary supplies; **SHARING IS NOT ALLOWED**.
- (9) Exam Duration: usually less than or equal to 120 minutes. However, the exact duration will be decided once the questions are set. Please do not ask – we will announce the duration in the classroom before we start the exam.